

# CHIPS ACT IMPACT

## UPSTATE NEW YORK STATE PROJECTS



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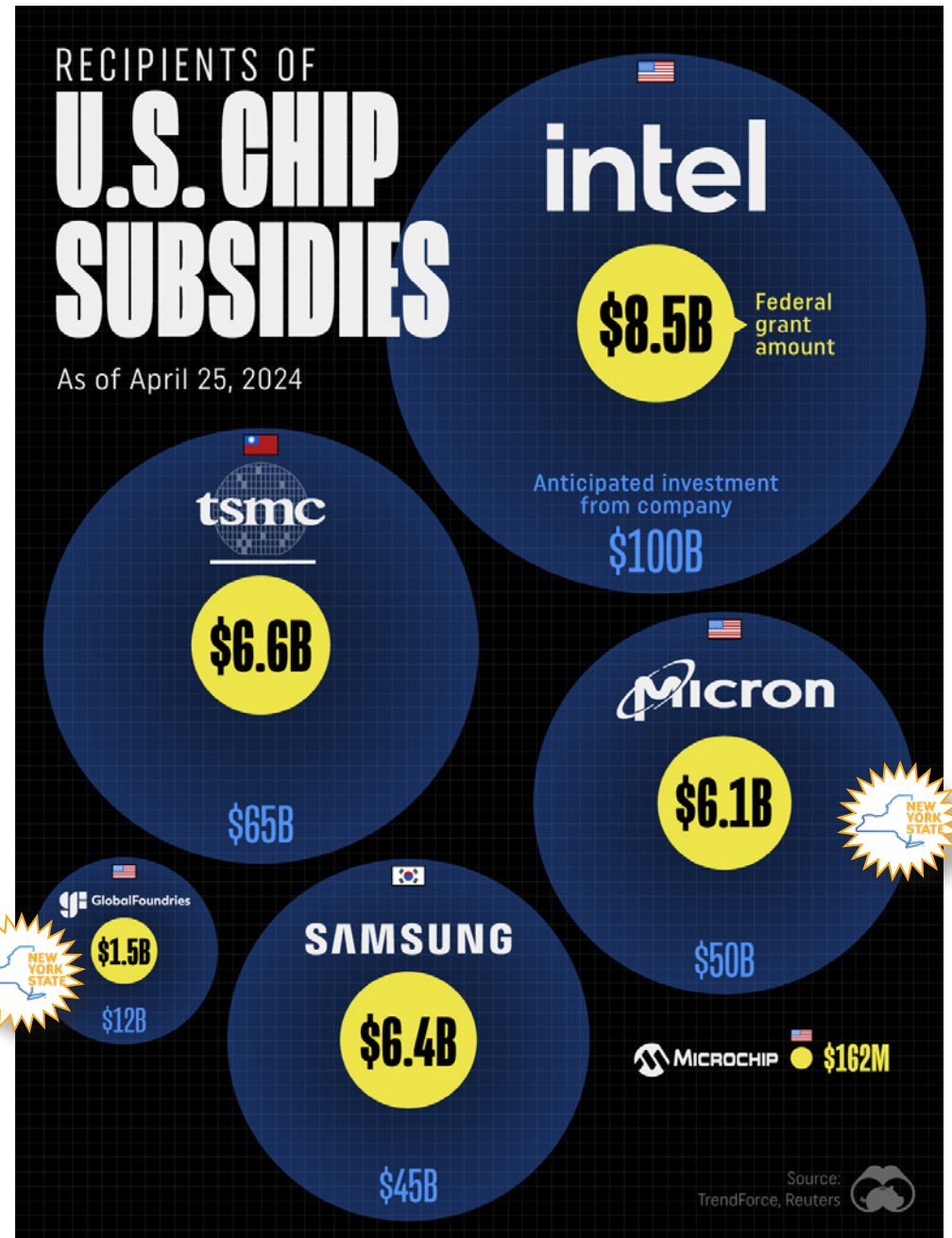


# NEW YORK STATE CHIPS ACT

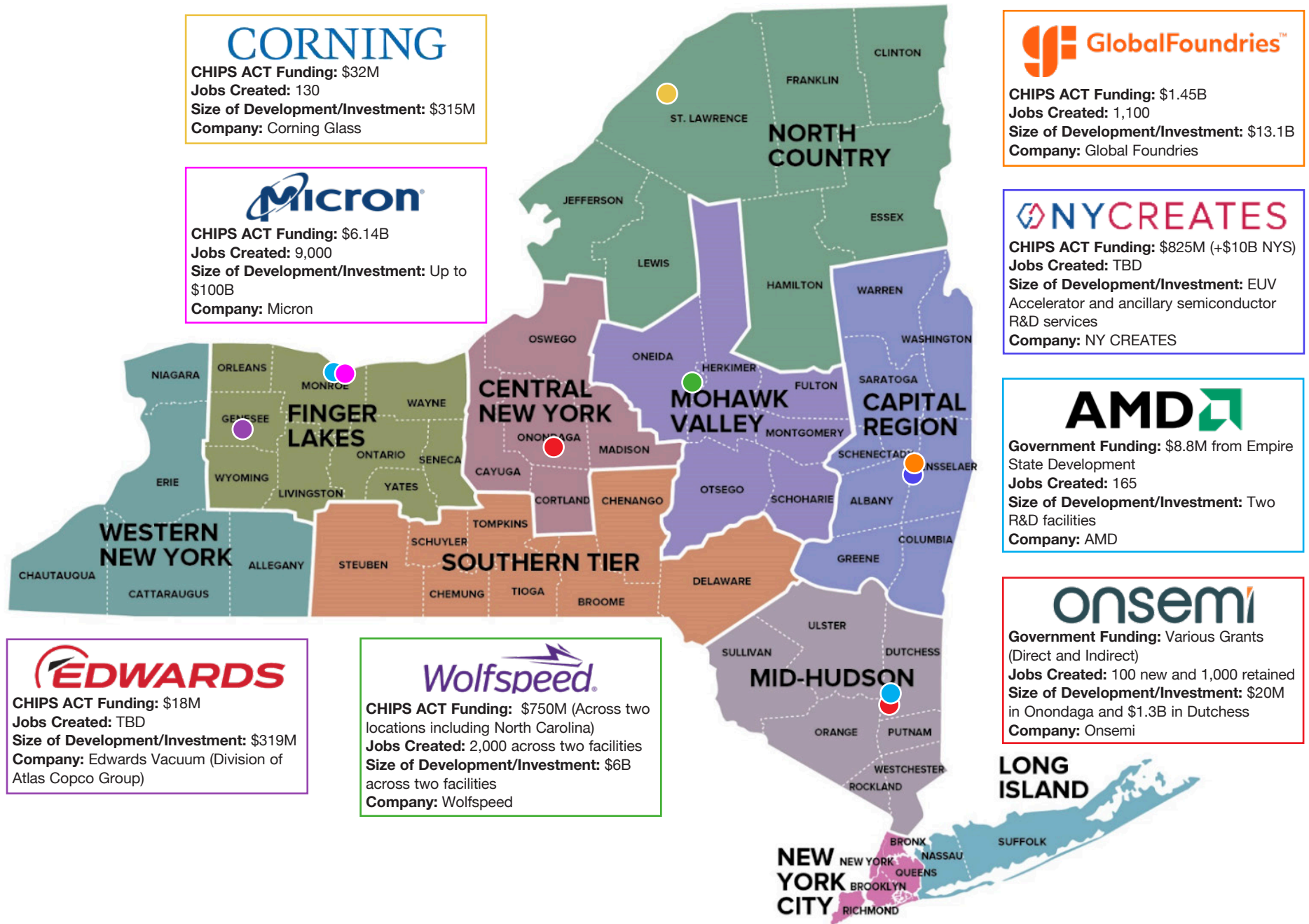
## Background on the CHIPS and Science Act

The CHIPS and Science Act is a federal statute that was passed by Congress and signed into by President Joe Biden on August 9, 2022. This act authorizes approximately \$280 billion in new funding to aid the semiconductor industry in the United States. The goal is to increase domestic research and development along with chip manufacturing on U.S. soil. The investments include private enterprises, public/private partnerships, as well as public sector research in science and technology. At the time, the bill received bipartisan support in both the House and Senate.

The visualization at right shows which companies are receiving grants from the U.S. CHIPS Act, as of April 25, 2024. New York state companies are labeled showing the significant impact in the Upstate region.



# NEW YORK STATE CHIPS ACT



**CORNING**  
**CHIPS ACT Funding:** \$32M  
**Jobs Created:** 130  
**Size of Development/Investment:** \$315M  
**Company:** Corning Glass

**Micron**  
**CHIPS ACT Funding:** \$6.14B  
**Jobs Created:** 9,000  
**Size of Development/Investment:** Up to \$100B  
**Company:** Micron

**GlobalFoundries™**  
**CHIPS ACT Funding:** \$1.45B  
**Jobs Created:** 1,100  
**Size of Development/Investment:** \$13.1B  
**Company:** Global Foundries

**NYCREATES**  
**CHIPS ACT Funding:** \$825M (+\$10B NYS)  
**Jobs Created:** TBD  
**Size of Development/Investment:** EUV Accelerator and ancillary semiconductor R&D services  
**Company:** NY CREATES

**AMD**  
**Government Funding:** \$8.8M from Empire State Development  
**Jobs Created:** 165  
**Size of Development/Investment:** Two R&D facilities  
**Company:** AMD

**EDWARDS**  
**CHIPS ACT Funding:** \$18M  
**Jobs Created:** TBD  
**Size of Development/Investment:** \$319M  
**Company:** Edwards Vacuum (Division of Atlas Copco Group)

**Wolfspeed**  
**CHIPS ACT Funding:** \$750M (Across two locations including North Carolina)  
**Jobs Created:** 2,000 across two facilities  
**Size of Development/Investment:** \$6B across two facilities  
**Company:** Wolfspeed

**onsemi**  
**Government Funding:** Various Grants (Direct and Indirect)  
**Jobs Created:** 100 new and 1,000 retained  
**Size of Development/Investment:** \$20M in Onondaga and \$1.3B in Dutchess  
**Company:** Onsemi



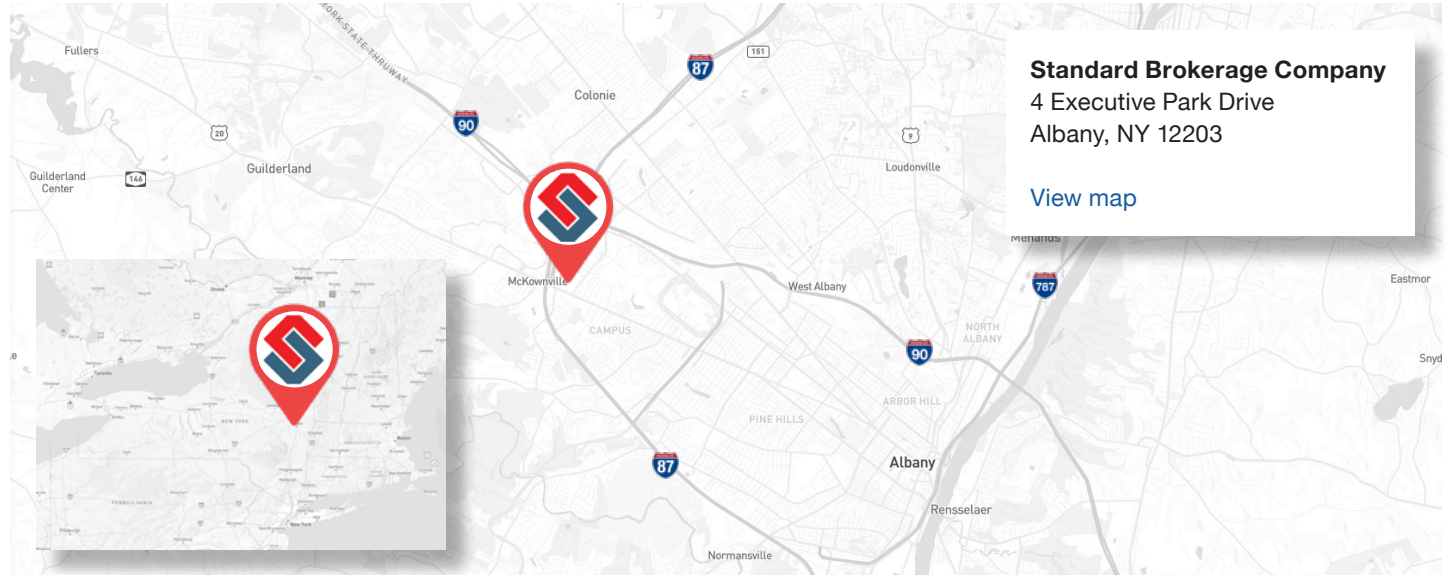
# ABOUT STANDARD BROKERAGE COMPANY

## Our Story

Standard Brokerage Company (SBC) was launched in 2024 as boutique firm with the goal of being the preeminent commercial real estate firm in the industrial sector. SBC was founded by Tyler Culberson, SIOR who has over 16 years' experience with over \$1 billion in transactional volume completed. The goal, to leverage the team's collective industry experience, utilizing a data driven, client centric approach to provide the optimal outcomes in every transaction.

## Who We Are

We are a full service commercial real estate company that is focused on analytics and market knowledge for optimal client outcomes in the industrial sector across Upstate New York. Our focus is on providing first class data and analysis in the markets we serve to guide our clients in making the most informed real estate and business decisions. These data points include detailed semi-annual market reports showing recent transaction along with pipeline reports outlining future inventory. The team has over 60 years of combined experience across brokerage, capital markets, development, valuations, and marketing with the sole focus of helping our clients achieve their goals.



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